



## Major/ Career Connections

### Major Profile: Accounting (CEI)

*Kelley School of Business*

*Conventional Interest Cluster*

## Is Accounting for me?

Find out by answering the following questions. If you answer yes to most of them, read on to learn more. If not, try one of the other **Major Profiles** (<http://uc.iupui.edu/students/academics/mccs.asp>).

	No	Yes
Are you conventional, enterprising or investigative (see <b>Interest Cluster</b> sheets)?	<input type="checkbox"/>	<input type="checkbox"/>
Do you enjoy math and are you good at working with numbers?	<input type="checkbox"/>	<input type="checkbox"/>
Does the idea of a number intensive career appeal to you?	<input type="checkbox"/>	<input type="checkbox"/>
Can other people trust you with their money?	<input type="checkbox"/>	<input type="checkbox"/>
Can you balance a checkbook, and do you keep good track of your personal expenses?	<input type="checkbox"/>	<input type="checkbox"/>
Can you keep track of lots of details and stay on top of several simultaneous projects?	<input type="checkbox"/>	<input type="checkbox"/>
Did you or do you think you would enjoy business math and accounting courses?	<input type="checkbox"/>	<input type="checkbox"/>

## What is Accounting?

Accounting is a system that tracks and measures business transactions, processes information, prepares reports, and communicates results to decision makers. This major provides a broad liberal arts and business base, prepares students for careers in auditing, corporate accounting and management consulting, governmental and nonprofit organizations, taxation, and provides coursework necessary for students to become eligible to take the CPA examination.

### What Courses Will I Take?

- Auditing
- Business Communications
- Computer Based Accounting Systems
- Cost Accounting
- Economics
- Ethics & Leadership
- Financial Management
- Financial Accounting
- Human Resources & Negotiations
- Information Systems Security Assurance
- Internal Auditing Process Controls
- Introduction to Taxation
- Marketing Management
- Managing & Behavior in Organizations

### What Are Some Related Majors?

- Medical Records Technology (CIS)
- Business Communications (CSI)
- Legal Secretary (CSE)
- Banking & Financial Support Services (CSE)
- Architectural Urban Design & Planning (EIS)
- Public Policy Analysis (EIS)
- Financial Planning (ESC)
- Finance (ESC)
- Financial Services Marketing Operations (ESC)
- Health Services Administration (ESC)
- Insurance & Risk Management (ESC)

## What Skills Will I Develop?

You will learn how financial data affects the profitability of a business, interpret financial statements, and manage investments and portfolios. The ability to quickly and accurately analyze, compare, and interpret facts and figures as well as good oral and written communication skills are essential (The College Majors Handbook, 2004).

## Where Could I Work?

Most accounting majors find work in private businesses, banks, accounting or public accounting firms. Others are self-employed or work for federal, state, or local governments. A few accounting majors work in non-profit organizations or educational settings (The College Majors Handbook, 2004).

## What Job Opportunities Exist?

### Related Careers

According to a national survey of college graduates, most graduates from bachelor's level accounting programs work in careers that are closely related to their undergraduate studies (The College Majors Handbook, 2004). Others may pursue one of the career options listed below (Guide to College Majors, 2008). Those with an \* may require further experience, training, or education.

- Accountant \*
- Actuary
- Bank Officer
- Bookkeeper
- Financial Analyst
- Financial Planner
- Investment Banker
- Statistician
- Trader
- Venture Capitalist \*

### Employment Outlook

Strong growth of accountants over the 2006-16 decade is expected to result from stricter accounting and auditing regulations, along with an expanding economy. Employment of accountants is expected to grow by 18 percent between 2006 and 2016, which is faster than average for all occupations. An increase in the number of businesses, changing financial laws, and corporate governance regulations, and increased accountability for protecting organizations' stakeholders will drive growth (Occupational Outlook Handbook, 2008-09).

### Salary Expectations

According to a survey conducted by the National Association of Colleges and Employers starting salaries for accounting majors was \$46,718 at the bachelors level and \$49,277 at the masters level. The median annual earnings of wage and salary accountants and auditors were \$54,630 (OOH, 2008-09). According to the Occupational Employment Statistics, accountants in Indiana had median annual earnings of \$53,320.

## What Graduate/Professional School Opportunities Exist?

Most accounting majors do not pursue advanced degrees. Many that do typically choose to study accounting, business, law, or various other subjects (The College Majors Handbook, 2004).

### Licensure & Certification

CPAs are licensed by their State Board of Accountancy. The vast majority of states require CPA candidates to be college graduates. As of 2007, 42 states and the District of Columbia required CPA candidates to complete 150 semester hours of college coursework, an additional 30 hours beyond the usual 4-year bachelor's degree (OOH, 2008-09).

## Where Can I Get More Information?



IUPUI Kelley School of Business Accounting Concentration	<a href="http://kelley.iupui.edu/undergrad/academics/accounting.cfm">http://kelley.iupui.edu/undergrad/academics/accounting.cfm</a> Office: BS 3024 Phone: (317)274-2147
Academic Advising at IUPUI	<a href="http://uc.iupui.edu/students/academics/index.asp">http://uc.iupui.edu/students/academics/index.asp</a>
Career Counseling at IUPUI	<a href="http://uc.iupui.edu/students/career/index.asp">http://uc.iupui.edu/students/career/index.asp</a>
Kelley-Indianapolis Career Planning Office	<a href="http://kelley.iupui.edu/cpo/">http://kelley.iupui.edu/cpo/</a>
American Institute of Certified Public Accountants	<a href="http://www.aicpa.org">http://www.aicpa.org</a>